MEMORIAL

OF A COMMITTEE

OF THE

Chesapeake and Ohio Canal Company,

TO THE

LEGISLATURE OF MARYLAND.

To the Honorable the General Assembly of Maryland.

The undersigned, representing as a committee the board of the Chesapeake and Ohio Canal Company, respecifully represent: That, at the last session of the Legislature, a memorial was presented on the part of the board, setting forth the condition of the company in language the most frank and explicit, and accounting for the errors in the estimates made by the committee of the Baltimore convention, of which the honorable Charles F. Mercer was chairman, for the completion of the canal to Cumberland. The application of the company for a loan of \$2,000,000 was based on that estimate, nor was it in possession at the time of any information on which more accurate estimates could be made. The Legislature appointed a joint committee to investigate the subject, which, after a thorough examination, made a report, sanctioned by a majority of the committee, and entirely relieving the board from any charge of deception in the estimates furaished the Legislature, or of any improvidence or misapplication of the funds which had been loaned by the State. No report was made by the minority of the committee at